

# Your Guide to the Proposed Merger Between Integrus Credit Union and Coastal Community Credit Union

**[DoingMoreTogether.ca](http://DoingMoreTogether.ca)**

# Letter to our Valued Members

Dear Members,

Integris Credit Union has been a proud part of North Central British Columbia for generations. Founded to serve the unique needs of our communities, we have always placed people first, operating as a member-owned cooperative deeply committed to local service, local employment, and local values.

Today, the financial services environment is shifting. Members expect more convenience and digital access. Technology is advancing rapidly. Regulatory expectations are growing, and competitors such as large banks and financial technology companies are entering our markets. These changes are not temporary. They require serious consideration about how we ensure the long-term strength and relevance of our credit union.

After thoughtful review, the Board of Directors and leadership team at Integris have concluded that the best path forward is to merge with a like-minded credit union that shares our values and community focus. That credit union is Coastal Community Credit Union.

Coastal Community is based on Vancouver Island and the Gulf Islands. Like Integris, it is a member-owned financial institution committed to cooperative principles and the long-term wellbeing of the members and communities it serves. By joining together, we believe we can build a stronger credit union that protects the Integris identity while unlocking new opportunities to serve our members.

This proposed merger is about long-term sustainability. It is about giving our employees, members, and communities access to more services, improved digital tools, and enhanced financial advice, while keeping our branches open and our local teams in place.

Assuming the proposed merger is approved, Integris will continue as a division of Coastal Community Credit Union, with the Integris name, familiar people, and existing branch locations. While Coastal Community becomes the legal entity, the Integris brand is expected to remain prominent in North Central British Columbia. Members will continue to be served by their local teams, supported by the expanded resources of the combined organization. As the proposed merger is structured as an asset transfer under Section 16 of the Credit Union Incorporation Act of British Columbia, only members and Shareholders of Integris Credit Union will vote on the proposed merger.

This Guide provides the information you need to understand the proposed merger and what it means for you. The vote will take place from November 10 to 17, 2025.

As a member and shareholder of Integris, your voice matters. Please take the time to review this Guide, ask questions, and cast your vote. A vote in support of the proposed merger is a vote for long-term strength, local service, and continued community investment.

The Board of Directors of Integris Credit Union unanimously recommends voting YES to the proposed merger. We thank you for your continued support and look forward to hearing your thoughts.

Sincerely,

**Alison Hoskins**, Chief Executive  
Officer, Integris Credit Union



**Alexandra Goseltine**, Board  
Chair, Integris Credit Union



# How to Use this Guide

This Guide has been drafted to clearly set out details around the proposed merger, so that members and Shareholders of Integris are able to make an informed decision when casting their vote. Where necessary, we have used specific terminology that is required for legal or regulatory purposes. Here are some additional items you should know when reading this Guide:

- Throughout this Guide, Integris Credit Union will be referred to as “Integris” and Coastal Community Credit Union will be referred to as “Coastal Community”.
- The proposed merger is structured as an asset transfer pursuant to an Asset Transfer Agreement (the “Asset Transfer Agreement”) under section 16 of the Credit Union Incorporation Act (BC), whereby Coastal Community will acquire all the assets and assume all the liabilities of Integris (the “proposed merger”).
- In order for the proposed merger to proceed, it must be approved by members and holders of Class “C” Voluntary Equity Shares (“Shareholders”) of Integris in accordance with section 16 of the Credit Union Incorporation Act, which requires at least two-thirds of the votes cast by members on the special resolution set out below and by Shareholders on the separate resolution set out below to be in favour of the applicable resolution.
- Assuming the proposed merger is approved by members and Shareholders, following the proposed merger, Integris members and Shareholders will become members and Shareholders of Coastal Community. Throughout this Guide, the term “Merged Credit Union” will be used to refer to Coastal Community after the effective date of the proposed merger, when it will be carrying on the business of both Coastal Community and Integris.
- Following the proposed merger, Integris would continue to operate as a division of Coastal Community, preserving the Integris name, identity, and local presence in North Central British Columbia.
- This Guide outlines the key features, benefits, and implications of the proposed merger for the members and Shareholders of Integris.

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# Notice of Special Resolution, Separate Resolution, and Special General Meeting

In accordance with section 16 of the Credit Union Incorporation Act (British Columbia) and the voting process set out in the Rules of Integris Credit Union, members and Shareholders of Integris Credit Union are being asked to approve a special and separate resolution related to the proposed merger with Coastal Community Credit Union. These resolutions approve the Asset Transfer Agreement, which outlines the terms and conditions of the merger.

This Member Guide provides the key information you need to make an informed decision about the proposed merger. It also includes details about how and when to vote. Please refer to [page 15](#) for full information on voting eligibility, the voting process, and key dates. A summary of the key provisions of the Asset Transfer Agreement can be found in this Guide at [page 7](#).

## **SPECIAL RESOLUTION OF MEMBERS OF INTEGRIS CREDIT UNION**

**“BE IT RESOLVED**, as a special resolution, that the Asset Transfer Agreement between Integris Credit Union, as the transferring credit union, and Coastal Community Credit Union, as the acquiring credit union, under section 16 of the Credit Union Incorporation Act (BC) be and is hereby approved, and accordingly:

- a) Integris Credit Union is hereby authorized and directed to execute the Asset Transfer Agreement; and
- b) the directors of Integris Credit Union are hereby authorized and directed to take the steps necessary to complete the transfer of all the rights, property, and assets of Integris Credit Union to Coastal Community Credit Union in accordance with the terms and subject to the conditions contained in the Asset Transfer Agreement.”

## **SEPARATE RESOLUTION OF HOLDERS OF CLASS “C” VOLUNTARY EQUITY SHARES OF INTEGRIS CREDIT UNION**

**“BE IT RESOLVED**, as a separate resolution of the holders of the Class “C” Voluntary Equity Shares of Integris Credit Union, that the Asset Transfer Agreement between Integris Credit Union, as the transferring credit union, and Coastal Community Credit Union, as the acquiring credit union, under section 16 of the Credit Union Incorporation Act (BC) be and is hereby approved, and accordingly:

- a) Integris Credit Union is hereby authorized and directed to execute the Asset Transfer Agreement; and
- b) the directors of Integris Credit Union are hereby authorized and directed to take the steps necessary to complete the transfer of all the rights, property, and assets of Integris Credit Union to Coastal Community Credit Union in accordance with the terms and subject to the conditions contained in the Asset Transfer Agreement.”

## **NOTICE OF SPECIAL GENERAL MEETING – MEMBERS OF INTEGRIS CREDIT UNION**

Integris Credit Union members are invited to attend a Special General Meeting on November 28, 2025 at 10:00 am PT, where we will announce the results of the special resolution vote and set out next steps for the proposed merger, if approved. The Special General Meeting will be held virtually.

# Benefits of the Proposed Merger

The proposed merger is designed to create meaningful, long-term benefits for our members, employees, and the communities we serve. By combining our strengths with the strengths of Coastal Community, we expect to be more competitive, more capable, and more resilient, while staying true to the values and priorities of Integris members.

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## **Better Service for Members:**

Together, we can expand what we offer while maintaining trusted local service. Members will benefit from:

- Expanded branch and ATM access, with 32 branches across North Central BC, Vancouver Island, and the Gulf and Discovery Islands, plus more than 5,000 ding-free® ATMs nationwide
- Broader product and service offerings, including improved digital banking tools, commercial services, wealth management, and insurance
- Increased lending capacity to better support business, property, and personal financial goals
- Improved technology and innovation, with a planned transition to Coastal Community's digital banking platform and expanded services by late 2026

## **Support and Opportunity for Employees:**

Employees are the heart of our service and the foundation of our success. All Integris staff will continue to be employed by the Merged Credit Union. Benefits to employees include:

- Expanded career advancement and leadership development opportunities
- Greater access to tools, training, and peer networks
- Enhanced collaboration across branches and teams
- Competitive compensation and benefits supported by a larger and more sustainable organization

## **Stronger Communities:**

The Merged Credit Union will have the ability to deepen Integris' community investment, ensuring our local impact grows alongside our organization. Community benefits include:

- A coordinated and enhanced community investment strategy
- Increased support for local initiatives, sponsorships, education programs, and volunteerism
- Continued investment in the towns and cities currently served by Integris
- Local input and decision-making as a guiding principle of engagement

## **A Stronger Credit Union System:**

As one of the largest credit unions in British Columbia, the Merged Credit Union would have a stronger voice for members in regulatory, policy, and sector discussions. Our scale would support innovation that benefits members across the province and demonstrates how values-based growth can deliver lasting value to members and communities.

# Potential Risks of the Proposed Merger

Integris and Coastal Community recognize that all mergers carry some risk. However, both credit unions are confident that these risks can be effectively managed through planning, communication, and the strength of our shared values and capabilities. Key risks and mitigation strategies are outlined below.

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## **Organizational Culture:**

Every organization has a unique culture. While Integris and Coastal Community are strongly aligned in purpose and cooperative values, changes in structure and operations can naturally influence workplace culture over time. To protect the strengths of each organization, the Merged Credit Union will retain the Integris name, preserve local service delivery, and ensure current employees continue to play a meaningful role in shaping the member experience. A focus on employee engagement, local leadership, and shared values will support a thoughtful and inclusive cultural integration.

## **Technology Alignment:**

Integrating two credit unions requires technology alignment and planning to ensure members experience minimal disruption. A dedicated integration team will oversee technology implementation with a focus on maintaining service reliability, supporting employees, and keeping members informed throughout the process.

## **Member Retention:**

It is possible that some members may question the value of the proposed merger or feel uncertain during the transition period. To address this, the Merged Credit Union will prioritize clear, ongoing communication and member engagement. Immediately following the proposed merger, members will continue to see the Integris brand, be served by local staff, and have access to the same locations they know and trust. Over time, the Merged Credit Union would be able to deliver more value, improved services, and new benefits that reinforce members' confidence in their credit union.

## **Integration Complexity:**

Bringing together two organizations requires effort, coordination, and thoughtful change management. The Merged Credit Union will draw on proven approaches to project governance, communications, and employee training to ensure a successful integration.

## **Continuity of Service:**

Maintaining business continuity is essential throughout the transition. The Merged Credit Union would continue operating with the same branch teams and community presence, allowing for uninterrupted access to services. Shared expertise, scalable systems, and ongoing investment in innovation will further support long-term operational strength and stability.

# Summary of the Asset Transfer Agreement

Below is a summary of the key provisions of the Asset Transfer Agreement, which represent highlights of the full agreement. For a copy of the full Asset Transfer Agreement, refer to the information and materials available at [DoingMoreTogether.ca](http://DoingMoreTogether.ca). Printed copies are also available at any Integris branch.

Key Provision	Section	Summary
Parties	N/A	Coastal Community Credit Union (“Coastal Community”) and Integris Credit Union (“Integris”).
Effective Date of Merger	1.1(n)	January 1, 2026 (or another date as may be specified by the Superintendent of Financial Institutions).
Asset Transfer	2.1	All rights, property and assets of Integris will be transferred to Coastal Community.
Liabilities	2.2	All obligations and liabilities of Integris will be assumed by Coastal Community.
Your Deposits	2.3	Coastal Community will assume all deposit obligations of Integris on a dollar for dollar basis as such deposits exist between each depositor and Integris when the merger takes effect.
Share Exchange	3.1	Shares of Integris will be exchanged for shares of Coastal Community as set out in Schedule “B” to the Asset Transfer Agreement and as discussed further below.
Representations and Warranties	4.1 and 6.1	Each of Integris and Coastal Community will make a number of representations and warranties to the other party as are customary in a transaction of this type.
Covenants/Agreements	7.1 - 7.17	Coastal Community will make a number of promises in the Asset Transfer Agreement about how it will honour the terms and conditions of the merger that have been agreed upon with Integris.
Employees	7.4	Employment matters will be dealt with as set out in Schedule “C” to the Asset Transfer Agreement and as discussed further below.
Services	7.5 and Schedule “D”	The Merged Credit Union will offer a full range of banking services for individuals, businesses and not-for-profit organizations, as more particularly described in Schedule “D” to the Asset Transfer Agreement.
Branches and Insurance Agency Offices	7.5	Subject to factors outside Coastal Community’s control, Coastal Community intends to continue the current branches of Integris. It is not intended that there will be any reduction of hours or change of physical locations for the existing branches.  Integris Insurance Services Ltd. (“Integris Insurance”) will become a wholly owned subsidiary of Coastal Community upon completion of the merger. Subject to factors outside Coastal Community’s control, Coastal Community intends to continue the current offices of Integris Insurance. It is not intended that there will be any reduction of hours or change of physical locations for the existing insurance agency offices.



Key Provision	Section	Summary
Head Office and Registered/ Records Office	7.7	<p>Head office functions and all non-member facing positions of Coastal Community on and after the Effective Date will be administered on a distributed work force model. However, the official head office of the Merged Credit Union will be located at the current head office of Coastal Community in Nanaimo, BC.</p> <p>The registered and records office of the Merged Credit Union will be the offices of Edwards, Kenny &amp; Bray LLP, in Vancouver, BC, or such other law firm or location as the directors of the Merged Credit Union determine from time to time.</p>
Directors	7.10	<p>Coastal Community will appoint three nominees of Integris, who are directors of Integris immediately prior to the Effective Date, as additional directors of Coastal Community (the “Integris Nominees”). Two of the Integris Nominees shall be assigned to terms ending at the close of the 2028 AGM and one of the Integris Nominees shall be assigned to a term ending at the close of the 2029 AGM.</p> <p>Including the Integris Nominees, the number of directors of the Merged Credit Union as of the effective date shall be 13. Upon the expiration or earlier termination of the term of the Integris Nominees for any reason whatsoever, no person will be elected or appointed to fill the vacancy and the number of directors of the Merged Credit Union will be deemed to have been reduced accordingly.</p> <p>Any former director of Integris will be eligible for election for any vacancy for which an election is to be held for the Merged Credit Union’s board of directors, subject to and in accordance with the Rules of the Merged Credit Union.</p> <p>Prior to the start of the nomination period leading up to the 2027 director election for the Merged Credit Union, the directors of the Merged Credit Union will adopt a policy that seeks to ensure geographically diverse representation on the board of directors of the Merged Credit Union, which will ensure, to the extent feasible, that at least two directors will come from the trade areas of each of Coastal Community and Integris, as such trade areas are comprised immediately prior to the effective date.</p>
President and Chief Executive Officer	7.11	<p>The current President and Chief Executive Officer of Coastal Community will continue as the President and Chief Executive Officer of the Merged Credit Union.</p>
Chief Executive Officer of Integris	7.12	<p>The Merged Credit Union shall appoint the current Chief Executive Officer of Integris to be a Senior Executive of the Merged Credit Union, reporting to the Chief Executive Officer of the Merged Credit Union.</p>
Corporate Name and Trade Names	7.14 and 7.15	<p>The corporate name of the Merged Credit Union will be Coastal Community Credit Union.</p> <p>The Merged Credit Union will operate the current branches of Integris as a division of the Merged Credit Union under the trade name “Integris” or a variation of that name.</p>
Common Bond of Membership	7.16	<p>The Merged Credit Union will have the same common bond of membership as Coastal Community’s present common bond.</p>
Community Contributions	7.17	<p>It is intended that the Merged Credit Union will continue supporting local communities of Integris in the form of donations, grants, sponsorships, bursaries, scholarships, and other community contributions, which reflect the Merged Credit Union’s philosophies and capital management policies, as such philosophies and policies may evolve over time.</p>

Key Provision	Section	Summary
Subject Conditions	8.1 and 8.4	A number of conditions must be met prior to the completion of the merger. These include, among others, the filing of the Asset Transfer Agreement with the Superintendent of Financial Institutions.
Dissolution	8.7(c)	After completion of the merger, Integris will cease to carry on business and all operations of Integris will be continued by the Merged Credit Union.
Membership	8.7(c)(iv)	Each member of Integris will become a member of the Merged Credit Union.
Membership Shares	Schedule "B", paragraph 1	Each Class "A" Membership Equity Share of Integris will be exchanged for one Class "A" Membership Equity Share of the Merged Credit Union, up to a maximum of 1,000 Class "A" Membership Equity Shares.
Excess Membership Shares	Schedule "B", paragraph 2	If a member of Integris holds more than 1,000 Class "A" Membership Equity Shares of Integris or a member of Integris who is also a member of Coastal Community will hold more than 1,000 Class "A" Membership Equity Shares of the Merged Credit Union upon the merger occurring, the excess shares will not be exchanged, and the member will receive \$1.00 for each share over 1,000.
Class "C" Voluntary Equity Shares	Schedule "B", paragraph 3	Each Class "C" Voluntary Equity Share of Integris will be exchanged for one fully paid Class "C" Equity Share of the Merged Credit Union.
Fractional Shares	Schedule "B", paragraph 4	<p>Where the exchange of any shares of Integris would result in the issuance of fractional shares of the Merged Credit Union, the fractional amount of such shares will not be exchanged for shares of the Merged Credit Union, but the amount of the fractional shares that cannot be exchanged (the "Excess Fractional Amount") will be deposited in the shareholder's demand deposit account with the Merged Credit Union.</p> <p>If the shareholder does not have a demand deposit account with the Merged Credit Union, the Excess Fractional Amount will be donated to a registered charity selected by the Merged Credit Union, unless the shareholder has contacted the Merged Credit Union by phone at 1.866.554.3456 or email at <a href="mailto:communications@integriscu.ca">communications@integriscu.ca</a> within 30 days of the effective date to request that the Merged Credit Union pay the Excess Fractional Amount to the shareholder. If the shareholder makes such a request, the shareholder will be able to pick up the Excess Fractional Amount from any branch of the Merged Credit Union for a period of 90 days after the effective date. If the Excess Fractional Amount is not picked up by the shareholder within the 90-day period, the Excess Fractional Amount will be donated to a registered charity selected by the Merged Credit Union.</p>
Employment Matters	Schedule "C"	<p>It is intended that all non-management employees of Integris will get a job with the Merged Credit Union. The Merged Credit Union will make reasonable efforts to ensure that there is minimal loss of employment of management employees as a direct result of the merger.</p> <p>Length of service entitlements of employees of Integris will be recognized by the Merged Credit Union. Further, the Merged Credit Union will offer employment terms that are substantially consistent with that of Integris and such terms will include equivalent (or better) salary, wages and bonus opportunity and materially consistent provisions in relation to group benefits, vacation and time off, hybrid work options, staff banking, and other similar matters.</p>

# Merged Credit Union Governance Structure

## Board of Directors of the Merged Credit Union

The Board of the Merged Credit Union will initially be composed of 13 Directors, comprised of the 10 existing Directors from Coastal Community and three Directors who were Directors of Integris immediately prior to the proposed merger. The Board of Directors will reduce the number of Board positions beginning in 2028 to 11 and then in 2029 to 10.

The individuals comprising the Board of Directors of the Merged Credit Union as of January 1, 2026 would be as follows:

## Legacy Integris Credit Union

Director Name	Term Expiry*
Darren Ditto	2028
Jim Rivett	2028
Cheryl Wallace	2029

## Legacy Coastal Community Credit Union

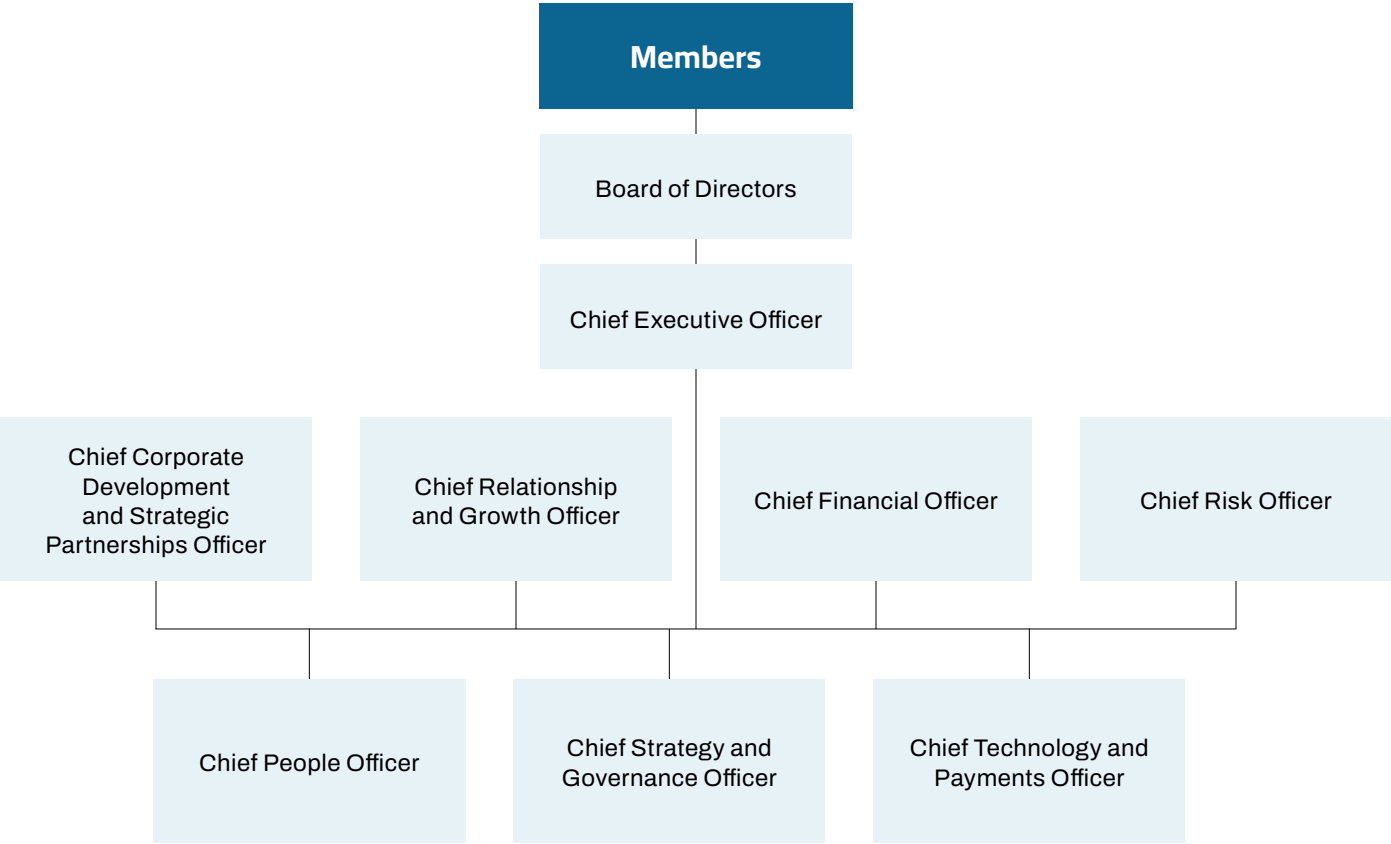
Director Name	Term Expiry*
Nola Jeffrey	2026
Jeremy Stayton	2026
Debra Oakman	2026
Melissa Lacroix (Vice Chair)	2026
Mandy Hayre	2026
Gara Pruesse	2027
Graham Bradley	2027
Art Blundell	2027
Hilary Brown	2028
Dominique Roelants (Chair)	2028

*\*The applicable term will expire at the close of the Merged Credit Union's annual general meeting held in the year listed.*

# Merged Credit Union Governance Structure

## Executive Management Team of the Merged Credit Union

The President and Chief Executive Officer (CEO) of the Merged Credit Union will be Kent Jesse, the current President and CEO of Coastal Community. The current Chief Executive Officer of Integris, Alison Hoskins, will join the executive team of the Merged Credit Union as Chief Corporate Development & Partnerships Officer and President of the Integris division. This decision reflects a shared strategic vision and a mutual commitment to leadership continuity during the integration period.



# How the Merged Credit Union Will Operate

## **Name and Brand:**

The Merged Credit Union will legally operate under the name Coastal Community Credit Union. However, the Integris name will be retained as a distinct division to honour its legacy and continued role in the region. All existing Integris locations will remain open and continue to operate under the Integris brand, with updated signage and communications that clearly signal their ongoing presence as part of the Merged Credit Union. This approach ensures continuity for members and reinforces the deep local identity that Integris holds in North Central British Columbia.

## **Merger Timing and Office Locations:**

If approved by members and Shareholders, the proposed merger is expected to take effect on January 1, 2026, or a later date approved by the Superintendent of Financial Institutions. The legal head office of the Merged Credit Union will be located at Coastal Community's current head office in Nanaimo, British Columbia. Day-to-day operations, however, will follow a distributed workforce model supported by shared services and collaborative structures across both legacy organizations. Prince George will continue to serve as the divisional head office of the Integris division following the proposed merger.

## **Serving Members Across the Province:**

Members would gain access to a significantly expanded network of 32 branches across British Columbia, including all current Integris locations in Prince George, Quesnel, Vanderhoof, Fort St. James, McBride, Fraser Lake, and Clinton. There are no planned branch closures and no changes to local staffing. The Merged Credit Union will continue to provide members with personalized service, local decision-making, and community-focused banking, while offering broader

capabilities and access to more specialized expertise. Members would also benefit from enhanced digital tools and an expanded suite of financial services that reflect Coastal Community's investment in innovation and service delivery.

## **Products and Services:**

Integris members will continue using their existing accounts, services, and channels without immediate changes. Over time, the Merged Credit Union will evaluate opportunities to harmonize product offerings to ensure consistency and efficiency. Any future changes will be clearly communicated in advance and designed to protect member choice. All eligible deposits will continue to be 100 percent guaranteed by the Credit Union Deposit Insurance Corporation of British Columbia (CUDIC), ensuring continued financial security for all members.

## **Subsidiaries:**

The Merged Credit Union would retain key subsidiaries supporting insurance and wealth services. Integris Insurance Services Ltd. will continue serving North Central BC under the Integris division, while Coastal Community Financial Management Inc. and Integris Financial Planning Services Ltd. will remain separate at the outset, with a plan to integrate over time. Coastal Community will also continue its 50% ownership of HoldCo (1200089 BC Ltd.), which operates Coastal Community Insurance Services (2007) Ltd. and Interior Savings Insurance Services Inc., both offering ICBC and other insurance products across British Columbia.



# Merger and Integration Costs for the Proposed Merger

There are inherent costs involved in a merger and integration process. Integris and Coastal Community have completed a comprehensive review of financial forecasts, integration plans, and risk mitigation strategies to assess these impacts. While the integration will require some short-term investment, the Boards of both organizations are confident that the long-term benefits of the proposed merger will outweigh these initial costs. The anticipated efficiencies and revenue opportunities from combining operations are expected to create strong secondary benefits for the Merged Credit Union.

To manage these costs effectively, the Merged Credit Union will establish a temporary Integration Committee at the board level. This group will be responsible for monitoring integration costs, with regular checkpoints and monthly reporting. The committee will work closely with management to ensure strong budget discipline throughout the integration process.

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## Key Areas of Cost Include:

- **Merger-related Contingency:** As part of the business case development, both credit unions modelled a range of macroeconomic scenarios, including conservative assumptions. In each case, the analysis demonstrated that the Merged Credit Union would be more resilient and financially sustainable than either credit union operating independently.
- **Professional Services:** Pre-merger legal, financial, and advisory services required to support the transaction are projected at \$500,000 in 2025. These are one-time costs associated with due diligence, regulatory filings, communications, and integration planning.
- **Technology Integration:** Transitioning to a single core banking system and harmonizing IT infrastructure is estimated to require a capital investment of \$2.9 Million to \$4.5 Million over a 5-year period, with future cost savings expected from licensing and platform consolidation.
- **Salaries and Benefits:** The alignment of compensation and benefits across both credit unions is expected to result in a year one increase of approximately \$2.7 Million. This reflects the harmonization of Integris' employee compensation structure to Coastal Community's higher salary levels and more comprehensive benefits package. The increase represents a positive investment in people, supporting staff retention, enhancing the ability to attract talent, and promoting consistency across the Merged Credit Union. No job losses are anticipated as a result of the merger.
- **Facilities and Operations:** With no planned branch closures and all current Integris locations remaining open immediately following the proposed merger, the only anticipated facilities-related costs are those associated with updating signage and branding at Integris locations.

While the full integration will require focused effort and oversight, the Boards are confident that the costs are reasonable and necessary to enable the long-term benefits of the proposed merger. The commitment to transparency, strong governance, and disciplined financial management will guide this process.

# Financial Summary

The financial projections for the Merged Credit Union demonstrate how bringing Coastal Community and Integris together is expected to result in a stronger organization. In addition to targeted growth and cost efficiencies, the business case highlights opportunities for sustainable expansion supported by strong capital and liquidity positions.

The table opposite presents the financial model used to forecast combined assets over a three-year period, based on current assumptions and projected integration outcomes.

The financial summary presented opposite is not intended to represent a full strategic, operating, or tactical plan, nor does it reflect the potential revenue uplift that may result from the Merged Credit Union's future strategy. As part of integration planning, the leadership and Board of the Merged Credit Union will develop a detailed strategic plan, supported by a comprehensive operating plan that reflects the priorities and operational needs of the business.

	Year 1 (2026)	Year 2 (2027)	Year 3 (2028)
<b>STATEMENT OF FINANCIAL POSITION (000's)</b>			
<b>Total Cash and Investments</b>	<b>744,055</b>	<b>753,019</b>	<b>730,257</b>
Residential & Personal	2,838,429	2,936,629	3,076,729
Commercial	888,884	946,384	1,006,384
Accrued Interest	21,567	21,235	20,564
Other Assets	69,793	69,793	69,793
<b>Total Assets</b>	<b>4,550,706</b>	<b>4,715,037</b>	<b>4,891,703</b>
Demand Deposits	2,068,684	2,108,684	2,153,684
Term Deposits incl Accrued Interest	2,065,271	2,167,198	2,295,221
Member Equity & AOCI	338,314	365,562	394,008
<b>Total Liabilities &amp; Equity</b>	<b>4,550,706</b>	<b>4,715,037</b>	<b>4,891,703</b>
<b>STATEMENT OF INCOME</b>			
Net Interest Income	108,344	117,623	125,791
Non-Interest Income	17,164	17,696	18,163
Salaries & Benefits	63,647	63,772	63,649
Merger Integration & Other	4,129,309	7,688,357	852,657
Total Operating Expenses	106,969	4,475	4,609
<b>Net Operating Income (Loss)</b>	<b>8,208</b>	<b>20,021</b>	<b>31,878</b>
<b>KEY RATIOS (%)</b>			
Operating Expense Ratio	91.3	85.1	77.6
Return on Assets	0.23	0.43	0.66
Capital Adequacy Ratio (new calculation 20w27)	17	14.7	15.1
Total Liquidity Ratio	17.05	16.72	15.65

# Voting on the Proposed Merger

## General Voting Rules

- Electronic ballots may be cast beginning at 9:00 AM PT on Monday, November 10, 2025. All electronic ballots must be received by 12:00 PM PT on Monday, November 17, 2025. Ballots received after such time will be deemed invalid.
- All ballots to be cast at a branch must be cast at any Integris branch during regular branch hours. All ballots to be cast at a branch must be received by the branch during regular branch hours prior to the voting deadline of 5:00 PM PT on Monday, November 17, 2025. Ballots received after such time will be deemed invalid.
- All mail ballots cast on the special resolution must be received by Edwards, Kenny & Bray LLP, the returning officer, by 5:00 PM PT on Monday, November 17, 2025.
- Failure to complete the ballot pursuant to the voting instructions may render your ballot invalid.
- Members of Integris who are also Shareholders of Class “C” Voluntary Equity Shares of Integris will be entitled to cast one vote on the special resolution and one vote on the separate resolution.
- Only one vote on the special resolution per member and one vote on the separate resolution per Shareholder will be counted. If a member or Shareholder casts more than one ballot on either the special or separate resolution, all ballots cast by that member or Shareholder on such resolution(s) will be deemed invalid. However, if one of the ballots is an electronic ballot and the other is a non-electronic ballot, the electronic ballot will be counted and the non-electronic ballot will be deemed invalid.
- Ballots from eligible members and Shareholders received prior to the opening of voting will be deemed to have been cast on the first day that voting is open.

## Who Can Vote on the Special Resolution

### Personal (Individual) Members

Each individual who meets each of the following requirements is entitled to one vote:

- The individual is a member in good standing in accordance with the Rules of Integris as of Monday, August 11, 2025.
- The individual is 19 years of age or older.
- The individual owns at least five Class “A” Membership Equity Shares.

### Business Members

Business members include organizations, partnerships, incorporated companies, incorporated associations, societies and unincorporated associations. Each business member who meets each of the following requirements is entitled to one vote:

- The business member is a member in good standing in accordance with the Rules of Integris as of Monday, August 11, 2025.
- The business member owns at least:
  - 25 Class “A” Membership Equity Shares if the business member is an incorporated company or other legal entity created by or pursuant to statute; or
  - five Class “A” Membership Equity Shares if the business member is not an incorporated company or other legal entity created by or pursuant to statute.
- The business member's vote is cast by an authorized representative who may be a member or non-member of Integris and who is 19 years of age or older.

# Voting on the Proposed Merger

## Who Can Vote on the Separate Resolution

Each shareholder of Class “C” Voluntary Equity Shares who meets the following requirements is entitled to one vote:

- The shareholder is a member in good standing in accordance with the Rules of Integris as of Monday, August 11, 2025.
- The shareholder is 19 years of age or older.
- The shareholder owns at least one Class “C” Voluntary Equity Share.

## How to Vote

Members and Shareholders may vote using one of the following methods.

For detailed instructions on how to vote and other frequently asked questions, visit the merger website at [DoingMoreTogether.ca](https://DoingMoreTogether.ca).

## When to Vote

Voting is open from Monday, November 10, 2025 through to Monday, November 17, 2025.

Method	Details	Voting Deadline
Online	Through a secure website hosted by Votenet Solutions Inc, (“eBallot”). During the voting period described above, login to vote at <a href="https://www.integriscu.ca/vote">www.integriscu.ca/vote</a> and follow the prompts to submit your vote.	Electronic ballots must be received by 12:00 PM PT on Monday, November 17, 2025.
In Branch	Request a ballot to be cast at a branch by visiting an Integris branch and, with the assistance of Integris staff, casting the ballot at an online banking kiosk during regular branch hours within the voting period.	Branch ballots must be cast during regular branch hours prior to 5:00 PM PT on Monday, November 17, 2025.
Mail Ballot (Special Resolution Only)	Request a mail ballot by contacting <a href="mailto:communications@integriscu.ca">communications@integriscu.ca</a> or by visiting an Integris branch. Mail ballots must be requested prior to Thursday, October 20, 2025. Follow the instructions on your ballot to cast your vote. Postage has been pre-paid if mailed in Canada.	Mail ballots must be received by the returning officer before 5:00 PM PT on Monday, November 17, 2025.

# Voting on the Proposed Merger

## **Voter Confidentiality**

Voter information collected during the proposed merger voting process will be used exclusively by Integris, eBallot, and Edwards, Kenny & Bray LLP (“EKB”), the returning officer appointed by Integris, to administer the vote. Voter information will not be used for any other purpose or distributed to any other parties. Integris, eBallot, and EKB will not disclose any personal information about any voter without the voter’s prior consent, unless Integris, eBallot, or EKB, as applicable, has a good faith belief that such disclosure is necessary to comply with legal process or other legal requirements of any court, governmental authority, or agency, or to protect and defend rights, interests or property of such party.

## **Vote Results**

Results of the vote will be shared on Integris’ website and on [DoingMoreTogether.ca](https://DoingMoreTogether.ca) following the tabulation of results. In addition, results of the vote will be announced at the Special General Meeting held on November 28 at 10am. Please refer to the Notice of Special General Meeting included on page 4 of this Guide and [DoingMoreTogether.ca](https://DoingMoreTogether.ca) for more information on registering for and attending the Special General Meeting.

## **Questions**

If you have any questions about the voting process of the proposed merger generally, please visit [DoingMoreTogether.ca](https://DoingMoreTogether.ca) or contact us at [communications@integriscu.ca](mailto:communications@integriscu.ca) or 1-866-554-3456.

## **Member Information Sessions**

In addition to the information in the Member Guide and the information posted on [DoingMoreTogether.ca](https://DoingMoreTogether.ca), join one of the virtual member information sessions or in-branch open house events to ask questions and learn more about the proposed merger. The dates and other details of these sessions, including any registration deadlines, can be found by visiting [DoingMoreTogether.ca](https://DoingMoreTogether.ca), [Integriscu.ca](https://Integriscu.ca), or by calling 1-866-554-3456.



# Cautionary Note Regarding Forward-looking Statements

This Guide for Integris Credit Union members and Shareholders contains forward-looking statements and information. Words such as “anticipate,” “believe,” “continue,” “estimate,” “expect,” “intend,” “may,” “will,” “should,” “potential,” “pro forma,” and similar expressions are intended to signal forward-looking statements or information.

## **Forward-looking information included in these statements may refer to:**

1. The expected advantages of the proposed merger.
2. The projected timeline for completing and implementing the proposed merger.
3. Specific operational and financial details.
4. The structure and nature of the Merged Credit Union’s operations post-merger.
5. Revenue sources.
6. Projected capital expenditures, including general and administrative costs.
7. Expected tax liabilities.
8. Business outlook following the proposed merger.
9. Management’s plans and objectives for future operations.
10. Forecasted cost efficiencies.
11. Expected operational and financial outcomes.

Various assumptions and factors are generally considered in forming conclusions or making forecasts in relation to forward-looking information. These assumptions and factors are based on data currently available to Coastal Community Credit Union and Integris Credit Union, including industry insights from third-party analysts and other external sources.

## **Key assumptions and factors include, but are not limited to:**

- Approval of the proposed merger by members and Shareholders of Integris Credit Union.
- Fulfilment of other conditions required to finalize the proposed merger, such as obtaining all necessary regulatory and third-party approvals.
- Completion of the proposed merger process.
- No significant changes in the legislative or operational landscape for Coastal Community Credit Union or Integris Credit Union.
- No major negative impacts on the business of Coastal Community Credit Union or Integris Credit Union.
- No extraordinary events, such as natural disasters or significant disruptions outside the normal course of business, for Coastal Community Credit Union or Integris Credit Union.

# Cautionary Note Regarding Forward-looking Statements

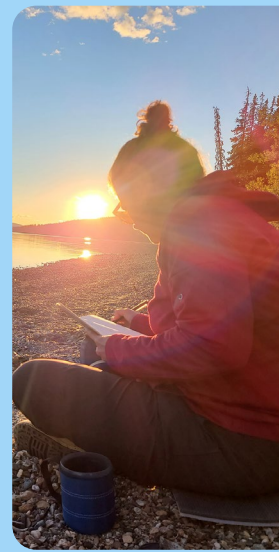
The forward-looking information contained in the statements or disclosures in this Guide is based, in whole or in part, on factors that could lead actual results, performance, or achievements of Coastal Community Credit Union or Integris Credit Union, as applicable, to differ materially from those anticipated, whether expressly or by implication, in the forward-looking information.

Actual results or outcomes may vary significantly from what is predicted in such statements or disclosures. While Coastal Community Credit Union and Integris Credit Union cannot foresee the precise impact of those differences, it is possible that their businesses, operations, or financial conditions could be adversely affected.

Additionally, please be aware that the preparation of financial statements in accordance with International Financial Reporting Standards requires management to make certain judgments and estimates that impact the reported amounts of assets, liabilities, revenues, and expenses. These estimates are subject to change and may have either a negative or positive effect on net earnings as more information becomes available or as economic conditions evolve.

It is important to note that this list is not exhaustive. Members are encouraged to carefully review and consider the risk factors described under the “Risks of the Proposed Merger” section and other potential risks mentioned throughout this Guide.

The forward-looking statements and information provided in this Guide are as of the date hereof. Coastal Community Credit Union and Integris Credit Union undertake no obligation to publicly update or revise any forward-looking statements or information, whether due to new information, future events, or otherwise, except as required by applicable laws. Due to the risks, uncertainties, and assumptions included in this Guide, members and Shareholders of Integris Credit Union should not place undue reliance on forward-looking statements or disclosures.



### Questions and Additional Information

More information, including the full version of the Guide, is available at [\*\*DoingMoreTogether.ca\*\*](http://DoingMoreTogether.ca). You may also visit any Integris location to obtain a printed copy of the full Guide.